

DERBY DIOCESAN BUDGET 2009 SUMMARY

HEADLINES

- Total expenditure £7.4m, increase of 3% over 2008
- Total share needed £5.0m, increase of 2% over 2008

INCOME

- Interest earned on investments predicted to reduce from 2007- 08 levels, affected by Government policy on base rates
- Church Commissioners' support for stipends increased – Derby continues to be among the dioceses receiving specific help
- Total fees for weddings and funerals reducing, as revised fees are outweighed by falling numbers of services

EXPENDITURE

- Contribution towards costs of initial clergy training to increase as more candidates are accepted nationally
- Number of clergy in parochial ministry in the Diocese estimated to remain at 2008 levels, with stipends increasing by around 3%
- Support and Sector ministry costs increasing by 3%, plus 'one-off' costs of introducing Ministry Development Review Scheme for clergy as required by legislation on Terms of Service
- Resource Management costs increased by 2%, plus additional £15,000 for response to new legislation on the protection of Children and Vulnerable Adults, together with £20,000 provided for possible Human Resources support in relation to the revised Terms of Service for clergy

COMMENTARY

- Share increase of average 2% per annum, originally suggested under Renewing Ministry planning, maintained into 6th year
- Total Share now £5.0m but compares with total costs of parochial ministry at £5.9m (stipends package and pensions £5.0m, housing maintenance* net £0.5m, training and education £0.4m)
- Parochial ministry costs total £5.9m are 80% of total Budget expenditure

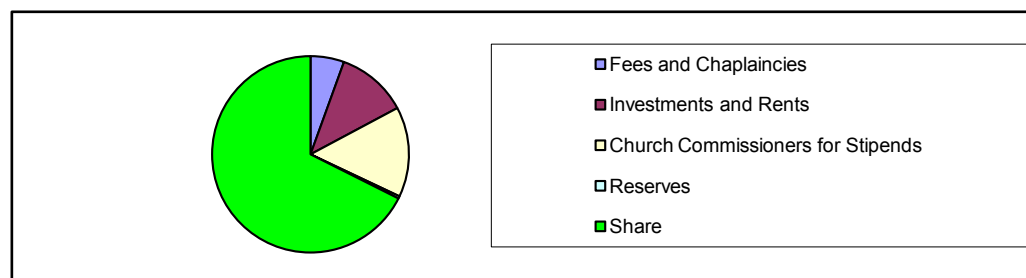
*Capital improvements to housing stock are funded from income arising on sales, preserving overall capital values. There are just under 200 houses, with an insured value of £50m

BASED ON THE BUDGET PREPARED FOR THE DIOCESAN SYNOD MEETING ON 8 NOVEMBER 2008. Last revised 4.9.08

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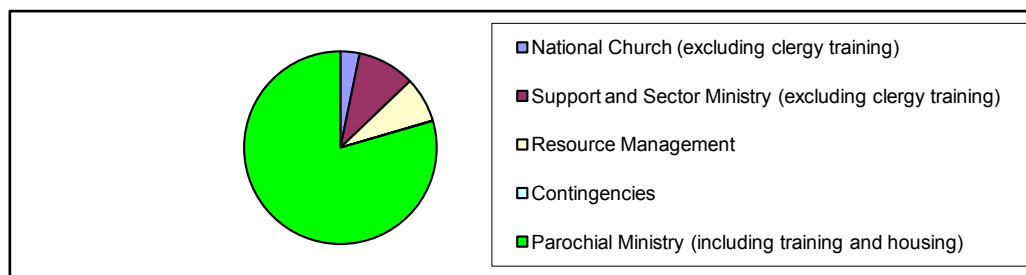
INCOME (£000s)

Fees and Chaplaincies	412
Investments and Rents	869
Church Commissioners for Stipends	1103
Reserves	29
Share	5033
Total	7446



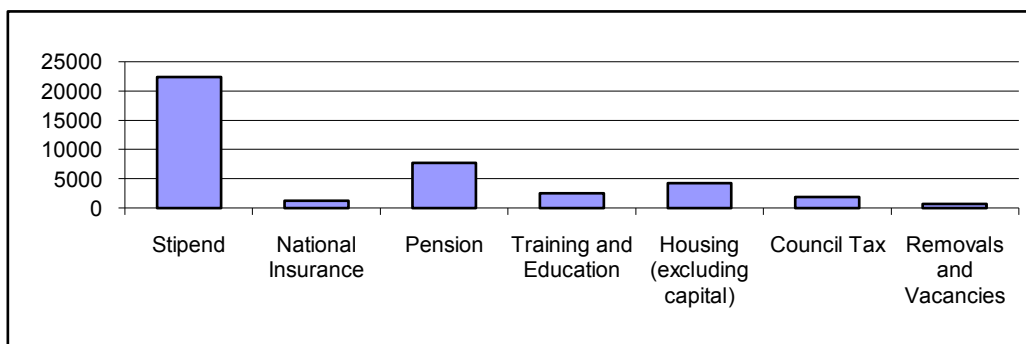
EXPENDITURE (£000s)

National Church (excluding clergy training)	240
Support and Sector Ministry (excluding clergy training)	718
Resource Management	564
Contingencies	6
Parochial Ministry (including training and housing)	5918
Total	7446



BASIC COSTS OF A MINISTRY POST (£)

Stipend	22390
National Insurance	1275
Pension	7741
Training and Education	2575
Housing (excluding capital)	4228
Council Tax	1895
Removals and Vacancies	732
Total	40836



MMA SHARE

Floor (minimum per post) at 50% of basic ministry post	20418
Ceiling (maximum per post) at total Budget/120 core posts	62050

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