

## Did you know?

- Around 1.1 million people live in our diocese served by our congregations and schools.
- Mission and ministry across the diocese costs around £10 million each year.
- Common Fund income funds about 41% of our core budget expenditure.
- 92 pence in every pound of expenditure goes directly to resource 'frontline' mission and ministry.
- Clergy stipends are by far our biggest expenditure at around £5 million each year.
- It costs £0.5 million each year to support and train lay and ordained ministries.
- Our support and compliance costs are just 8% of total expenditure.

## Useful links

Visit [derby.anglican.org/our-finances](https://derby.anglican.org/our-finances) for

- On the money
- Common Fund
- Annual Budget
- Annual Report & Financial Statements
- Encouraging generous giving in your church

**Serving your church**

[derby.anglican.org/church-admin](https://derby.anglican.org/church-admin)

**Christian formation and discipleship**

[discipleship-training.org](https://discipleship-training.org)

**Diocesan Advisory Committee (DAC)**

[derby.anglican.org/dac](https://derby.anglican.org/dac)

**Safeguarding**

[derby.anglican.org/safeguarding](https://derby.anglican.org/safeguarding)

**Vocations**

[derby.anglican.org/vocations](https://derby.anglican.org/vocations)

**Grant funding**

[derby.anglican.org/funding](https://derby.anglican.org/funding)



# On the money

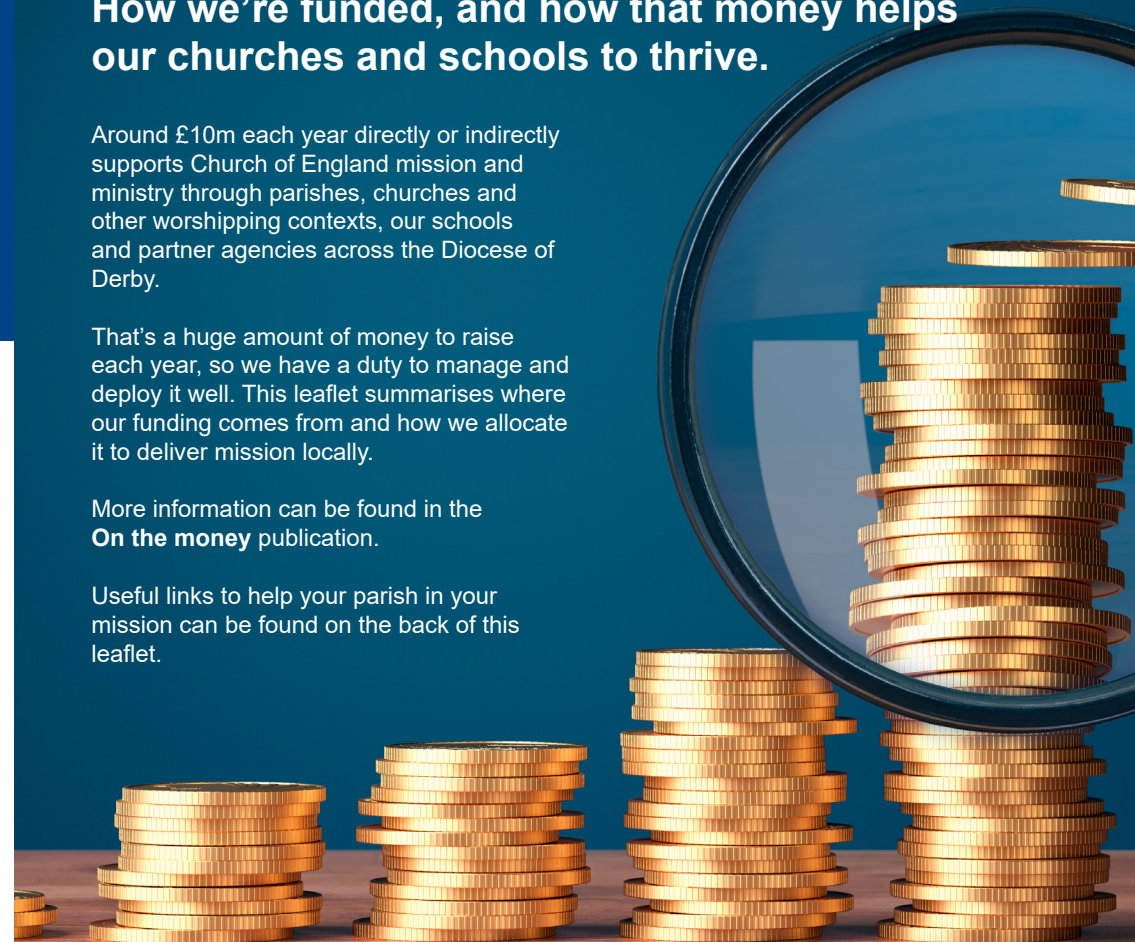
## How we're funded, and how that money helps our churches and schools to thrive.

Around £10m each year directly or indirectly supports Church of England mission and ministry through parishes, churches and other worshipping contexts, our schools and partner agencies across the Diocese of Derby.

That's a huge amount of money to raise each year, so we have a duty to manage and deploy it well. This leaflet summarises where our funding comes from and how we allocate it to deliver mission locally.

More information can be found in the **On the money** publication.

Useful links to help your parish in your mission can be found on the back of this leaflet.

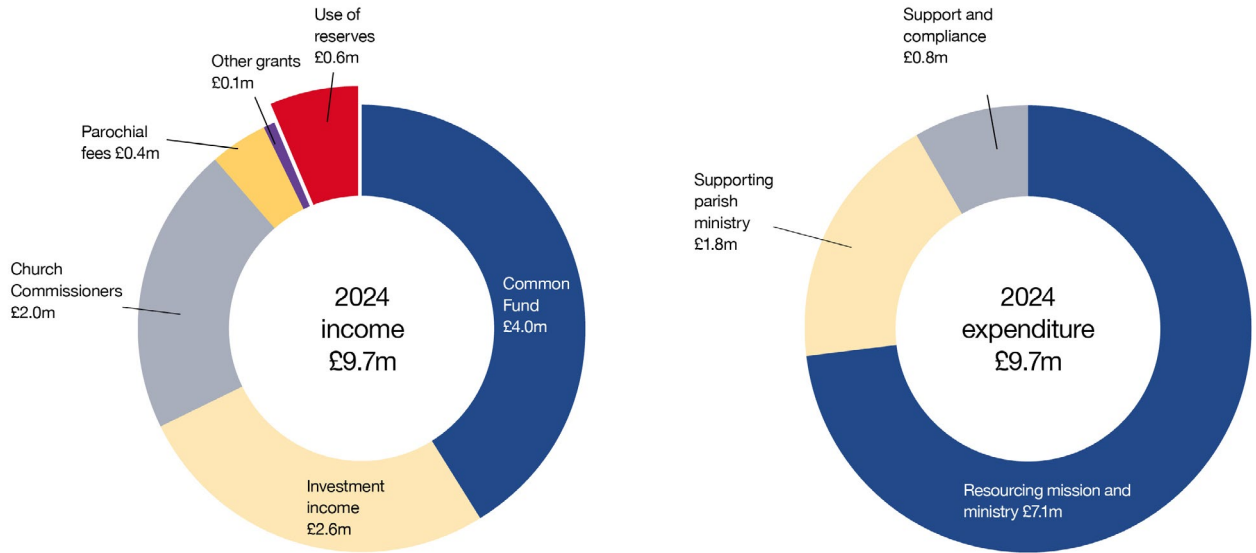


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# Total income and expenditure

We are budgeting to spend £9.7m in 2024. This is funded by donations from congregations and income from other sources. These charts illustrate planned expenditure during the year and where funds come from to finance the work.



## Did you know...

92 pence in every pound of expenditure goes directly to resource 'frontline mission and ministry':



- **Clergy** - Stipends, pension contributions, housing, and ongoing training
- **Curates** - selection, training, stipends, pension contributions and housing
- Support for **frontline mission and ministry** - church buildings, lay training, safeguarding, DAC, registrar, partners etc.

8 pence in every pound goes to:



- Managing governance and compliance of the charity and company
- Support services such as Finance, HR, and IT
- Derby Church House running costs

## 2024 Total Cost breakdown



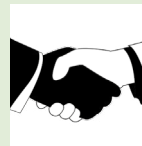
### Stipend-related costs for each post:

Stipend	£31,095
National Insurance	£2,240
Pension	£7,500
Moving and resettlement grants	£1,155
<b>Total</b>	<b>£41,990</b>



### For each diocesan house used by clergy

Council tax	£2,630
Planned and reactive maintenance	£4,545
Other property costs	£1,625
<b>Total</b>	<b>£8,800</b>



### Training and support for each parish

Ordinand and clergy training	£2,560
National church support	£1,650
<b>Total</b>	<b>£4,210</b>



### Support for parish ministry

Area support for parishes	£3,938
Safeguarding	£2,208
Direct support for parishes	£5,549
National church support	£1,884
<b>Total</b>	<b>£13,490</b>



### Support and Compliance £6,240

**Total: £74,730**

*This illustration shows the total allocation of costs; to pay, train and support each full time equivalent stipendiary clergy in their ministry*