

**DERBY DIOCESAN BOARD OF FINANCE LTD  
DRAFT BUDGET SUMMARY 2020-2022**

	<b>2018 ACTUAL</b>	<b>2019 ANNUAL BUDGET</b>	<b>2020 ANNUAL BUDGET</b>	<b>2021 ANNUAL BUDGET</b>	<b>2022 ANNUAL BUDGET</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>					
<b>Common Fund</b>	4,672,256	4,909,790	4,909,790	5,010,877	5,111,095
<b>Church Commissioners' Allocation</b>					
Lowest Income Communities Funding	1,478,592	1,446,298	1,414,004	1,381,710	1,348,549
	<b>1,478,592</b>	<b>1,446,298</b>	<b>1,414,004</b>	<b>1,381,710</b>	<b>1,348,549</b>
<b>Returns on investments</b>					
Land & buildings	423,787	320,912	329,200	332,000	335,000
Financial investment assets	1,542,933	1,642,644	1,691,396	1,701,068	1,709,949
	<b>1,966,720</b>	<b>1,963,556</b>	<b>2,020,596</b>	<b>2,033,068</b>	<b>2,044,949</b>
<b>Other income</b>					
Parochial fees, chaplaincy & other income	446,414	438,600	447,372	456,319	465,446
Donations & grants	139,975	139,000	138,000	137,000	136,000
	<b>586,389</b>	<b>577,600</b>	<b>585,372</b>	<b>593,319</b>	<b>601,446</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>8,703,957</b>	<b>8,897,244</b>	<b>8,929,762</b>	<b>9,018,974</b>	<b>9,106,039</b>
<b>RESOURCES EXPENDED</b>					
<b>Ministerial Staffing</b>					
Stipends	3,407,069	3,574,444	3,643,125	3,715,712	3,789,952
Employers' National Insurance	301,107	299,739	305,719	311,811	318,041
Pension contributions	1,292,035	1,324,446	1,353,712	1,380,947	1,408,606
Apprenticeship Levy	16,390	17,947	18,305	18,670	19,043
Housing costs	958,183	985,396	1,046,874	1,067,811	1,089,168
Other staffing costs	162,930	138,000	163,000	140,760	143,575
	<b>6,137,714</b>	<b>6,339,972</b>	<b>6,530,735</b>	<b>6,635,712</b>	<b>6,768,385</b>
<b>Partner Funding Contributions</b>					
Diocesan Board of Education	492,000	547,440	502,989	458,649	414,422
Other	137,376	149,012	140,332	141,623	142,938
	<b>629,376</b>	<b>696,452</b>	<b>643,321</b>	<b>600,271</b>	<b>557,359</b>
<b>Parish and Ministry Support</b>					
Diocesan Secretary & Office Support & DDV	534,059	550,715	590,066	582,667	590,040
Human Resources, Safeguarding & Communications	306,245	355,356	371,923	375,408	376,441
Property Management, DAC & Mission & Pastoral	85,182	101,202	95,127	97,029	98,970
Finance	143,660	158,233	153,394	174,780	177,983
Deanery Support	61,445	80,117	66,916	68,094	69,296
Mission & Ministry	382,331	464,151	464,854	466,137	472,052
	<b>1,512,922</b>	<b>1,709,774</b>	<b>1,742,280</b>	<b>1,764,116</b>	<b>1,784,782</b>
<b>National Church</b>					
Training for ministry (Vote 1)	203,259	211,624	211,622	215,854	220,172
National Church (Vote 2 - 5)	249,752	260,802	260,805	266,021	271,342
General Synod members' expenses	5,780	8,620	8,000	8,000	8,000
	<b>458,791</b>	<b>481,046</b>	<b>480,427</b>	<b>489,876</b>	<b>499,513</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>8,738,803</b>	<b>9,227,244</b>	<b>9,396,762</b>	<b>9,489,974</b>	<b>9,610,039</b>
<b>TRANSFER TO/(FROM) RESERVES</b>	<b>(34,846)</b>	<b>(330,000)</b>	<b>(467,000)</b>	<b>(471,000)</b>	<b>(504,000)</b>