

DERBY DIOCESAN BOARD OF FINANCE LTD
BUDGET 2019 and FORECASTS 2020 & 2021

BUDGET SUMMARY

	2019 BUDGET	2019 BUDGET	2020 FORECAST	2021 FORECAST
	£	%	£	£
INCOMING RESOURCES				
Common Fund	4,909,790	53.2	5,007,995	5,108,155
Church Commissioners				
Lowest Income Communities Funding	1,446,298		1,414,004	1,381,710
	1,446,298	15.7	1,414,004	1,381,710
Returns on investments				
Income from land & buildings	320,912		327,330	333,877
Financial investment assets	1,642,644		1,705,323	1,715,301
	1,963,556	21.3	2,032,653	2,049,178
Other income				
Parochial fees, chaplaincy & other income	438,600		447,372	456,319
Donations & grants	139,000		138,000	137,000
	577,600	6.3	585,372	593,319
TOTAL INCOMING RESOURCES	8,897,244	96.4	9,040,024	9,132,362
RESOURCES EXPENDED				
Ministerial Staffing				
Stipends & salaries	3,777,456		3,852,816	3,929,598
Employers' National Insurance	320,380		326,772	333,285
Apprenticeship Levy	17,947		18,305	18,670
Pension contributions	1,367,625		1,395,135	1,423,198
Housing costs	985,396		1,018,575	1,040,216
Other staffing costs	138,000		140,760	143,580
	6,606,804		6,752,363	6,888,547
Contributions to ministry costs	(17,520)		(17,871)	(18,228)
	6,589,284	71.4	6,734,492	6,870,319
Parish Support				
Funding contributions and other sector support	149,012		151,822	154,693
Funding contributions - Diocese Board of Education	547,440		552,989	408,648
Diocesan Secretary, Senior Staff support & office costs	550,715		552,060	571,862
Mission & Ministry	464,151		470,173	478,386
Human Resources, Safeguarding & Communications	355,356		336,423	377,496
Property, DAC & Pastoral	101,202		111,530	112,669
Finance & Parish Resources	158,232		161,398	180,078
Deanery Support	80,117		72,520	73,970
Ministerial staffing costs included above	(249,312)		(254,298)	(259,384)
	2,156,914	23.4	2,154,616	2,098,418
National Church				
Training for ministry	211,624		220,089	228,893
National Church	260,802		271,234	282,083
General Synod members' expenses	8,620		8,706	8,793
	481,046	5.2	500,029	519,769
TOTAL RESOURCES EXPENDED	9,227,244	100.0	9,389,137	9,488,506
TRANSFER TO/(FROM) RESERVES	(330,000)		(349,113)	(356,144)